

3/5/24 – 6am Dueling Brews

**Members Present:**

Andi Smart

Jason Kindred

Jason Pfingsten

Joe Ley

Rick Hendrickson

**Items Discussed:**

- JP handed out Jan / Feb line item report
- Line C / HSA contributions discussed
- Insurance options – we can't make changes in 2024, even to possible new hire. Contractually we are obligated to provide insurance.
- Discussed adding in and out account for giving.
- What is our monthly cash out flow - looking at the account amounts. Is it time for another CDs or setting up a sweep - the funds?
- Discussed how to optimize the interest on the accounts.
- CIF - Christian Investment - Kindred brought up – do we look at this. Andi had experience with them/similar environment from previous church. Worth exploring.
- Talked about adding Church Venmo - adding to the staff account. Andi looking into this.
- Rick asked about a spending threshold for spending. We should explore clarifying.

**Immediate Action Items:**

- JP to follow up with Kim – Line C
- Tuesday lunch meeting? TBD Checking Schedules
- Kindred follow up with insurance to see about names on insurance accounts
- Joe to show Elders a draft of Charter
- Policies in one binder - we don't have a system we should have a system - how do we create them, how do we name them, — constitution team / elders
- Emergency savings immediately moved to CD / money market
- Joe to follow up with Elders on short term investment approvals authority
- JP to verify when CDs mature
- Kindred to look into CIF
- Andi to look into Venmo fees for church
- Kindred to help run / teach a spending report
- **Look into T-mobile internet (confirmed – not viable)**
- Andi to look into Evangelical Council of Financial Accountability (ECFA)
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**Future Action Items:**

- Insurance decision before Oct 1<sup>st</sup> 2024 for 2025 / Calendar Events
- Housing declarations for housing for Stephen / Hired Preaching Pastor
- Helping Stephen/ Hire Preaching Pastor with taxes/financials
- Spending policy
- Existing Finance Policy Review
- Annual Work Calendar (Andi taking this)