

BEFC Proposed Budget 2023

		Budget		Budget	
		2022	Monthly	2023	Monthly
Income					
	Sunday Offering (General Fund)	498,000.00	41,500.00	408,000.00	34,000.00
	Building and Land Giving	9,600.00	800.00	9,600.00	800.00
	Misc Income				
Total Income		507,600.00	42,300.00	417,600.00	34,800.00
Missions	EFCA National (1% Fair Share)	4,920.00	410.00	4,080.00	340.00
	North Central District (1% Fair Share)	4,920.00	410.00	4,080.00	340.00
	Church Planting	4,800.00	400.00	4,800.00	400.00
	Community Needs	1,200.00	100.00	1,200.00	100.00
	Meals Ministries	600.00	50.00	600.00	50.00
	China Ministries	1,200.00	100.00		
	Haiti Ministries	7,980.00	665.00	7,980.00	665.00
	Faith in Action	2,700.00	225.00	2,700.00	225.00
	LifeSong Ministries	900.00	75.00	900.00	75.00
	Pioneer Bible Translators	7,200.00	600.00	7,200.00	600.00
	Youth with a Mission	3,000.00	250.00	1,200.00	100.00
	Adult and Youth Mission Scholarships	3,600.00	300.00	3,600.00	300.00
	Special Events	3,780.00	315.00	2,460.00	205.00
	Misc. Missions	3,000.00	250.00		
Total		49,800.00	4,150.00	40,800.00	3,400.00
		10.0%	10.0%	10.0%	10.0%
Ministry	Ministry-Adult	1,620.00	135.00	1,620.00	135.00
	Ministry - Mens	300.00	25.00	300.00	25.00
	Ministry - Womens	300.00	25.00	300.00	25.00
	Ministry - Small Groups	300.00	25.00	300.00	25.00
	Ministry - Children	7,200.00	600.00	6,000.00	500.00
	Ministry - Youth	10,800.00	900.00	7,200.00	600.00
	Music/Sound/Setup	3,600.00	300.00	3,600.00	300.00
	Multi Media	360.00	30.00	360.00	30.00
	Hospitality	600.00	50.00	2,400.00	200.00
Total		25,080.00	2,090.00	22,080.00	1,840.00
		5.0%	5.0%	5.4%	5.4%
Staffing	Staff Salary, Taxes, & Benefits	354,600.00	29,550.00	300,372.00	25,031.00
	Staff Expense Account	3,600.00	300.00	3,600.00	300.00
	Staff Expense: Travel	1,200.00	100.00	1,200.00	100.00
	Staff Conf./Training	1,200.00	100.00	1,200.00	100.00
	Honorarium	1,800.00	150.00	1,800.00	150.00
Total		362,400.00	30,200.00	308,172.00	25,681.00
		72.8%	72.8%	75.5%	75.5%

	Proposed Budget 2022		Proposed Budget 2023	
	Monthly	Monthly	Monthly	Monthly
General Expenses				
Rent-Becker Schools	38,400.00	3,200.00	47,400.00	3,950.00
Insurance-Liab/Wcmp	4,680.00	390.00	4,968.00	414.00
Office Equipment	1,500.00	125.00	1,200.00	100.00
Equipment-General	1,500.00	125.00	1,200.00	100.00
Office Supplies	1,020.00	85.00	1,020.00	85.00
Miscellaneous	1,200.00	100.00	1,320.00	110.00
Utilities/Waste	6,060.00	505.00	7,080.00	590.00
CCB Membership	1,500.00	125.00	1,500.00	125.00
Safety Team	240.00	20.00	240.00	20.00
Advertising/Web	1,200.00	100.00	1,200.00	100.00
Accounting	3,420.00	285.00	3,420.00	285.00
Total	60,720.00	5,060.00	70,548.00	5,879.00
	12.2%	12.2%	17.3%	17.3%
Building and Land	9,600.00	800.00	9,600.00	800.00
Total Expenses	498,000.00	41,500.00	441,600.00	36,800.00
Income - Expenses - Bldg and Land	0.00	0.00	-33,600.00	-2,800.00

The church staff continues to steward available resources well and closely monitors available funds. The proposed budget is designed to meet the needs of the church and ensure our staff are properly cared for. We are still exploring opportunities to save money on staff health insurance without significantly impact our staff. This proposed budget does show a deficit for the year. The Pastoral Team is proposing to use part of our emergency fund until giving comes back up towards historical norms. The budget does not include extra money to replace senior pastor. When we are ready to do so, futher conversations on giving versus budget will be required.

Financial Peace for Churches - Six Steps to a Healthy Church Budget

1. Save 3-6 months of expenses and set it aside for emergencies. **AT RISK** - will likely have to spend some of our emergency funds this year.
2. Pay off all church debt, excluding the building mortgage. **COMPLETE**
3. Invest in your staff and pay market rates. **COMPLETE**
4. Establish a separate sinking fund for big-ticket building and grounds maintenance expenditures. **IN PROGRESS** (Saving for Building.)
5. Pay off the mortgage and lavishly fund our mission. **CHALLENGED** (Mortgage paid off, but budget still tight)
6. Set aside a percentage of savings specifically for future needs. **IN PROGRESS** (Saving for Building.)

Please consider:

1. Praying for and participating in the church's mission to grow through reaching people that do not yet have a relationship with Jesus.
2. Establishing a goal for your family's giving in 2023 as a healthy part of your family's budget.
3. Setting up automatic giving on the Grid to maintain consistent giving throughout the year.
4. If you have not already done so, particpate in a Financial Peace University Class this year. Our goal is to help families commit to being financially healthy, before asking them to commit to supporting the church.

